

VT Tyndall Unconstrained UK Income Fund

Factsheet | June 2024



Manager: **Simon Murphy**

Managed fund since: 31/01/2020

Simon has over 25 years UK equity experience, including 11 years at Merian Global Investors, as Head of UK Large Cap Equities, and 10 years at M&G Investments.

Fund Characteristics

- The Fund aims to generate capital growth alongside rising income
- A high conviction portfolio of 30-40 best ideas biased towards the mid-cap area of the UK stock market
- Genuine active management. Active share targeted at 80%+ with no benchmark constraints
- A diversified income stream of premium yield and dividend growth
- 0.54% Annual Management Charge
- For the formal Fund Objectives, please refer to the fund prospectus

Awards and Ratings



Cumulative Performance

VT Tyndall Unconstrained UK Income Fund A Acc v iShares UK Equity Index (UK) D Acc & IA UK Equity Income Sector
Under current manager : 31/01/2020 – 28/06/2024



■ A - VT - Tyndall Unconstrained UK Income Acc in GB (30.91%)
■ B - iShares - UK Equity Index (UK) D Acc in GB (29.54%)
■ C - IA UK Equity Income TR in GB (22.41%)

Source: © 2024 FE. Total Return, Bid-Bid in GBP, net income reinvested.

Past performance is not a reliable indicator of future results

The Facts

Performance Information

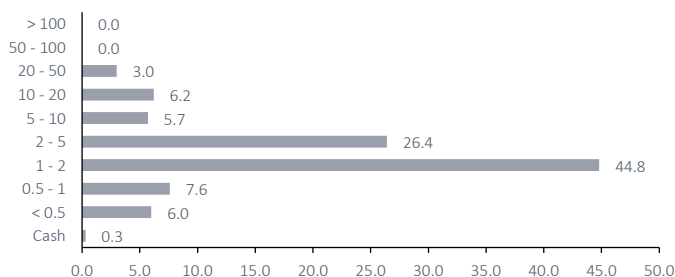
	Current manager 31/01/20	1m	3m	6m	YTD	1 yr	3 yr
VT Tyndall Unconstrained UK Income A Acc	30.91%	-2.91%	-0.43%	2.18%	2.18%	13.66%	15.60%
Quartile	1	4	4	4	4	3	3
IA UK Equity Income	22.41%	-1.24%	4.65%	7.24%	7.24%	14.56%	19.15%
iShares UK Equity Index (UK) D Acc	29.54%	0.33%	5.11%	8.07%	8.07%	13.74%	25.54%

Discrete calendar annual returns	2023	2022	2021	2020	2019
VT Tyndall Unconstrained UK Income A Acc	18.01%	-6.45%	13.59%	-0.34%	11.60%

Source: © 2024 FE. Total Return, Bid-Bid in GBP, net income reinvested.

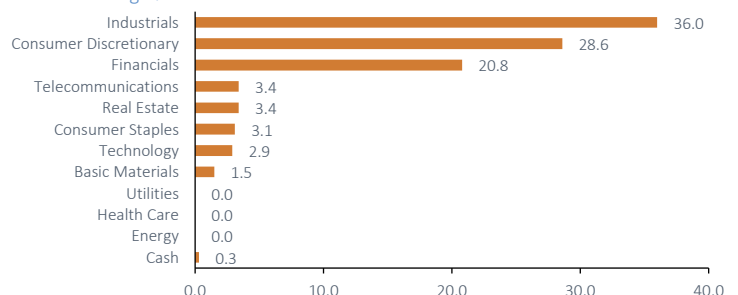
Market Cap Breakdown (€bn)

Percentage %



Sector Breakdown

Percentage %



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Share Class Information

Class	Type	ISIN	SEDOL	BLOOMBERG
A	GBP Income	GB00BYX0D836	BYX0D83	VTORIAI
A	GBP Accumulation	GB00BYX0D612	BYX0D61	VTORIAA

Top 10 Holdings

	28 th June 2024		28 th June 2024
Vesuvius Plc	3.9%	Dunelm Group Plc	3.5%
RS Group Plc	3.9%	Telecom Plus Plc	3.4%
Bodycote Plc	3.8%	Just Group Plc	3.4%
International Workplace Plc	3.7%	EasyJet Plc	3.4%
Breedon Group Plc	3.6%	Savills Plc	3.3%

Fund Information

Sector	IA UK Equity Income
Launch Date	28 th Sept 2015
Fund size	£31.1m
Fund structure	UK OEIC
Number of holdings	34
Historic Yield*	4.19%
Active share**	93.9%
Launch Price	100p
Valuation Point (UK Business Days)	12 noon (UK)
Dealing Line	+44(0)1343880344
Initial Charge	0%
Annual Management Charge	Class A: 0.54%
OCF	0.65%
Minimum investment (can be waived at Directors discretion)	£10,000
Ex Dividend dates	31 Mar, 30 Jun, 30 Sept, 31 Dec
Distribution dates	31 May, 31 Aug, 30 Nov, end Feb
Eligibility	ISA, SIPP and Direct Invest

* Historic yield reflects distributions paid over the past 12 months as a percentage of the price of the A Inc share class as at 28/06/2024. It does not include any initial charge and investors may be subject to tax on their distributions. ** Source : Bloomberg

Authorised Corporate Director

Valu-Trac Investment Management Ltd
Level 13, Broadgate Tower
20 Primrose Street
London
EC2A 2EW
www.valu-trac.com

Investment Manager

Tyndall Investment Management
5-8 The Sanctuary
London
SW1P 3JS
www.tyndallim.co.uk

Annual Dividend Payments

Year	Pence per Share	Y-on-Y Change	UK CPI Inflation**
2015/16*	1.03	n/a	0.5%
2016/17	3.54	244.4%	2.3%
2017/18	3.62	2.3%	2.5%
2018/19	3.97	9.6%	1.9%
2019/20	3.77	-5.0%	1.5%
2020/21	3.00	-20.4%	0.7%
2021/22	3.69	22.7%	7.0%
2022/23	4.17	13.0%	10.1%
2023/24	4.37	4.8%	3.2%

A Inc shares, calculated to end March 2024. *2015/16 partial year only. ** Source: Bloomberg.

Capital at Risk – the value of investments can fall as well as rise and you may not get back the amount you invest

Please see the Key Investor Information Document for more information on the risks associated with this fund.

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Investment Manager: Tyndall Investment Management, 5-8 The Sanctuary, London, SW1P 3JS. Tyndall Investment Management is a trading name of Odd Asset Management Limited.

